



PARAMOUNT
MORE THAN A NAME.™

News You Otter Know (and how it impacts you)

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JERRIS JOHNSON, CPL

jjohnson@paramount.io

www.linkedin.com/in/JerrisJohnson

(Home of News You Otter Know)

Phone: (405) 371-3865

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COVERED TODAY

- ❖ Why is it called News You OTTER Know?
- ❖ A live poll
- ❖ Supply and demand
- ❖ The energy transition
- ❖ Thoughts about jobs
- ❖ How does this impact you? Ask WHY?

THE QUESTION



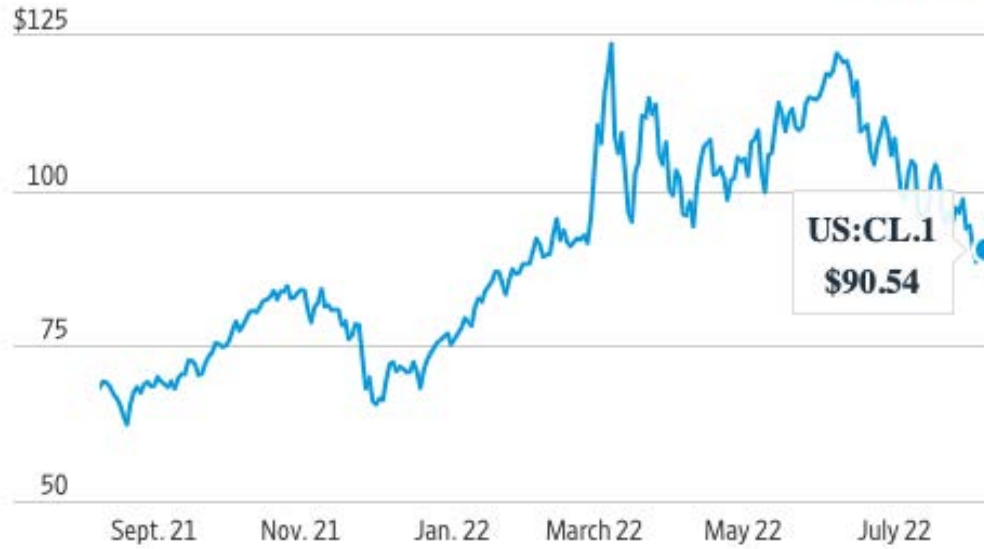
“So what’s happening in energy?”

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SUPPLY AND DEMAND

Crude Oil Futures

Advanced Charting



Crude Oil Futures



1D

5D

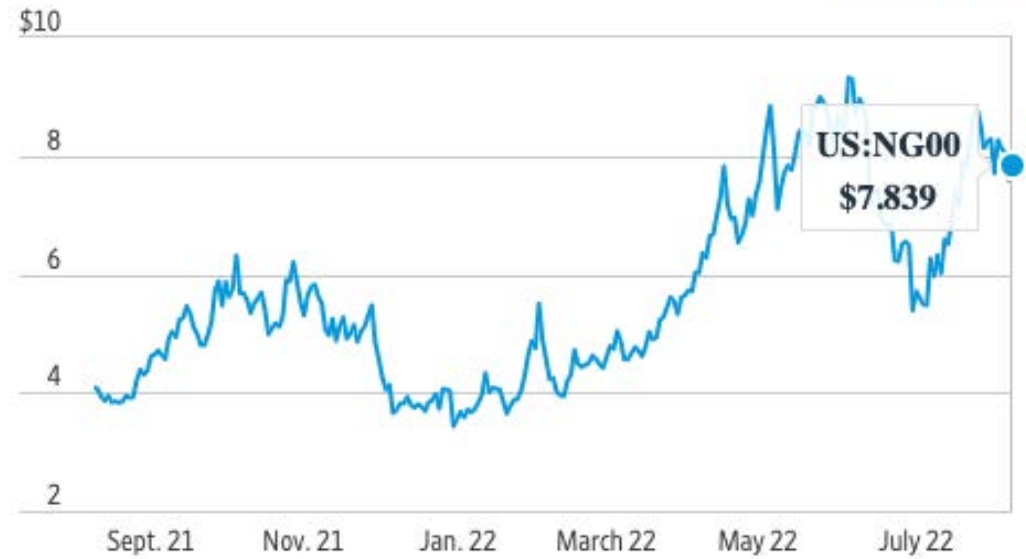
3M

YTD

1Y

Natural Gas Futures

Advanced Charting



Natural Gas Futures



1D

5D

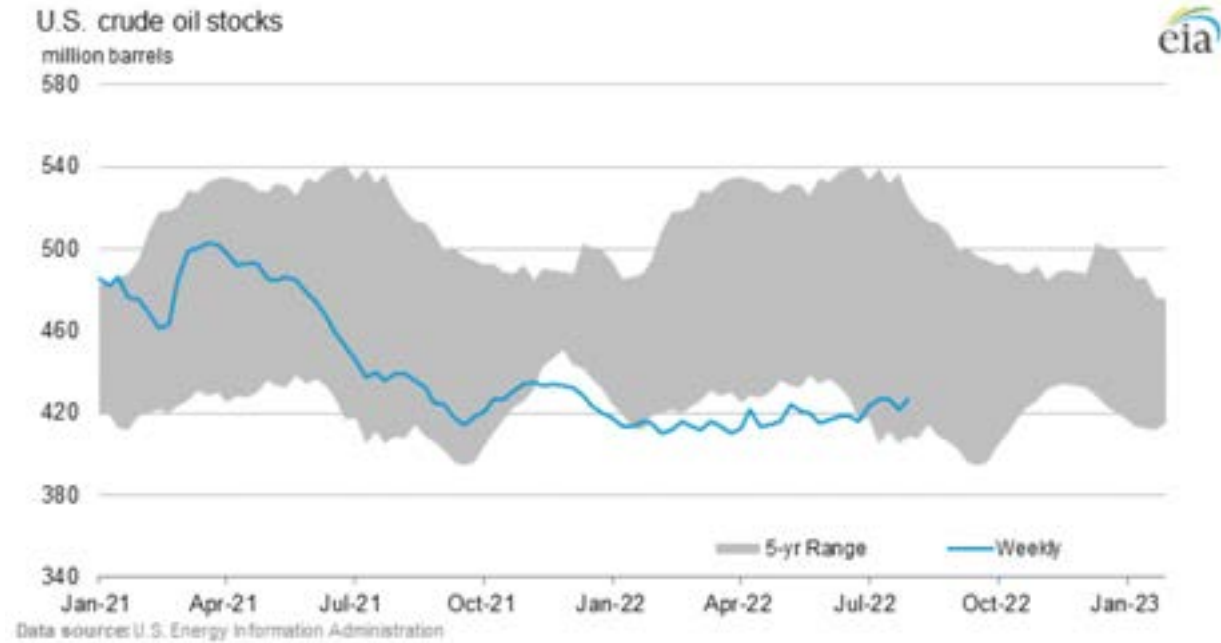
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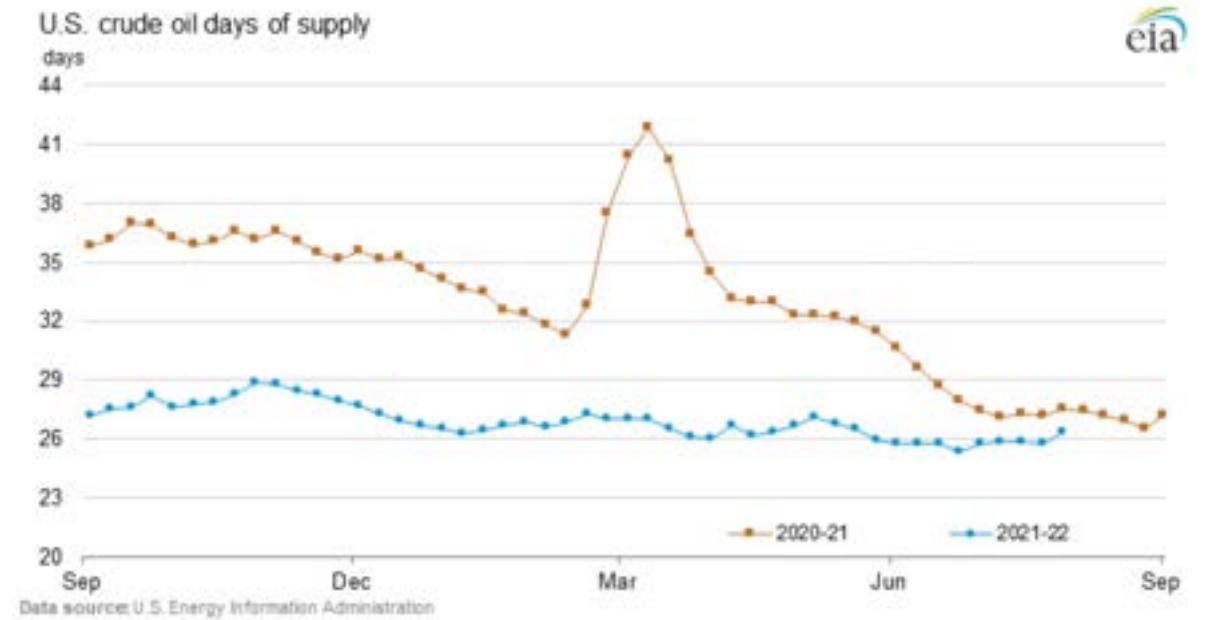
1Y

SUPPLY AND DEMAND

Crude oil stocks (million barrels) and days of supply



Crude oil stocks (million barrels) and days of supply



SUPPLY AND DEMAND

Green | The Big Take

A Hot, Deadly Summer Is Coming With Frequent Blackouts

There won't be enough energy supplies to go around as sweltering heat boosts power demand in the months ahead, putting lives at risk.

By [Dan Murtaugh](#), [Rajesh Kumar Singh](#), and [Naureen S Malik](#)

May 22, 2022, 3:00 PM CDT Updated on May 23, 2022, 9:04 AM CDT

Global power grids are about to face their biggest test in decades with electricity generation strangled in the world's largest economies.

- ❖ Higher temperatures are leading to increased power demands.
- ❖ Fuel for power generation is limited due to decreased fossil fuel extraction activity.

Bloomberg

SUPPLY AND DEMAND

OPEC Oil Output Lags Behind Targets Despite Pledges to Boost Supplies

Latest figures will likely sharpen focus on the cartel's struggles to raise its output ahead of Biden's Middle East visit



"The cartel, along with a group of allied producers led by Russia, agreed on a plan last year to raise output back to prepandemic levels gradually. But a lack of spare capacity and unrest in some member states has seen the group consistently fall behind its targets."

WSJ

SUPPLY AND DEMAND

Biden Administration Resumes Oil Leases on Federal Land

Royalty rates on production to rise, acreage available for leasing to decrease



- ❖ 173 parcels for 144,000 acres
- ❖ How attractive is the acreage?
- ❖ Upping royalty from 12.5% to 18.75%
- ❖ Leasing is different than permitting.

ENERGY TRANSITION



#3 in Installed Wind Capacity

Third in the U.S. for installed wind capacity and sixth for solar potential.



40% Energy from Renewables

40% of Oklahoma's total electricity is generated from renewable resources. At the end of 2020, Oklahoma had 10,300 MW of renewable energy capacity.

OK Commerce

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ENERGY TRANSITION

CLEAN ENERGY

Fierce local battles over power lines are a bottleneck for clean energy

PUBLISHED SUN, JUN 26 2022-9:00 AM EDT | UPDATED SUN, JUN 26 2022-4:26 PM EDT



- ❖ "The existing system of transmission lines is insufficient for the large-scale deployment of clean energy — like wind, solar, hydroelectric — that the country needs to meet its decarbonization goals."
- ❖ "The most productive geographical regions for wind and solar are generally far away from urban centers where the energy is needed"

CNBC

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ENERGY TRANSITION

AUTOS INDUSTRY

I Rented an Electric Car for a Four-Day Road Trip. I Spent More Time Charging It Than I Did Sleeping.

Our writer drove from New Orleans to Chicago and back to test the feasibility of taking a road trip in an EV. She wouldn't soon do it again.



BY THE NUMBERS

Our reporter's four-day, three-night EV road trip included many charging stops, little sleep—and less junk food than you might expect

- Miles driven: 2,013
- Number of charges: 14
- Total charging cost: \$175
- Hours spent waiting to charge: 18
- Hours of sleep: 16

WSJ

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JOBS

Democrats are now united behind the new climate package. For you, it means cheap energy, clean air, and jobs.

Catherine Boudreau and Morgan McFall-Johnsen Aug 5, 2022, 2:02 PM



“The bill would fund new electricity-transmission lines, offshore wind projects, housing retrofits, renewable-energy projects in rural areas, and repurposing or replacing defunct energy infrastructure... The bill also focuses on communities historically associated with oil, gas, and coal extraction, by providing a tax incentive for companies that create renewable-energy jobs in those places.”

Business Insider

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JOBS

Forget LinkedIn—Your Next Job Offer Could Come via Slack

Instant-messaging platform has become speedy, more-informal way for professionals, employers to find each other



The Land Professionals Workspace

"Slack enables teams, and entire workforces, to trade information instantly—one reason its use has soared with the rise of remote work. Slack also hosts independent channels for people who don't work together, and in the past two years, Slack-based networking groups have grown, providing a way for far-flung members to swap career advice and tips."

"Within a week of joining the Slack channel, Mr. Barron, who lives in Huntsville, Ala., estimates he took about 20 calls for interviews and introductory conversations."

JOBS



- ❖ What if instead of filling a spot with just one person, who is limited to their own skills and experience, you could have access to an entire team with hundreds of years of experience all over the country?
- ❖ Nearly all oil and gas companies want their land personnel in the office. Nearly all the renewables companies allow/offer/encourage their land agents to work remote.
- ❖ Work has changed. Business has changed. Don't be afraid to make changes to workforce practices as well.

JOBS

SPREADSHEETS	LOW CODE APPS
manual	fully automated
messy and unorganized	clean and organized
slow and inefficient	fast and efficient
missed deadlines	met deadlines
at risk for mistakes	accurate analysis
slow document review	maximum documents reviewed
looking for answers	immediate, real-time answers
hours creating reports	reports at the click of a button

Work smarter. Be more efficient. Do more with less. Enter motivational phrase here: _____

CONCLUSIONS

- ❖ Supply and demand and prices will continue to fluctuate.
- ❖ There is substantial investment going into other energies.
- ❖ The way to work and do business have changed.
- ❖ Think differently about what it means to have the right people with the right tools in the right places.