

Jason T. Maloy, CPL

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November 13, 2023

Kelly Kessler, CPL
5300 Town and Country Blvd
Frisco, Texas 75034

Re: AAPL Nomination – Jason Maloy, CPL

Dear Kelly:

Thank you for your consideration in nominating me for the American Association of Professional Landmen (AAPL) Executive Committee. Being part of the leadership team for AAPL is important and shouldn't be taken lightly. I am incredibly humbled by your support and happy to provide this letter and resume to assist with your nomination.

I intentionally chose my undergraduate and graduate degrees to closely align with my goal of becoming a land professional. I am a proud graduate of two AAPL Accredited Programs, one undergraduate and one graduate degree program. During my undergraduate time, I endured a family financial hardship and the program director, with help from AAPL, ensured I was able to stay in the program and eventually graduate. Because of this support, I feel a strong sense of obligation to help students at AAPL Accredited Programs. I can confidently state that without AAPL I would not be the person I am today.

I have worked all facets of landwork, including field, office, management and as an executive. I currently own and operate Tall Cotton Energy, L.L.C. I evaluate and purchase undeveloped leasehold, producing minerals, overrides and working interests in basins across the country. If a deal is accretive and can add value, I am interested. I source, evaluate, and execute on a small, but efficient, scale and have been able to succeed and acquire some attractive producing assets. In addition, I have been fortunate to also monetize some early acquisitions and continue this endeavor. In August 2018, a friend and former co-worker (geologist), joined my efforts and we began to put a Permian Basin prospect together with boots on the ground leasing (us), meeting with landowners, pulling books and running title in courthouses in West Texas, we did it all. From our previous experience together as an evaluation team at RSP Permian, and thoroughly evaluating hundreds of deals, we put together a pitch book and hit the road to sell our prospect. From January 2019 until March 2019, we finalized terms with six parties to create a new company, bring in partners, sell down, drill a JV well and drill our first operated well. Fast forward and we have 10 producing wells and are operating under Rising Star Energy Partners, L.L.C. It is a small shop, but it has allowed me to advance my experience and understanding of the operational side of running an oil and gas company, while getting to drill some productive wells with friends. I now have experience in many facets of building and managing an oil and gas company. Since 2018 we have generated more than a dozen prospects.

Before Tall Cotton and Rising Star, I was the Land Manager at RSP Permian, L.L.C. from the initial public offering through the merger into Concho. I completed the creation, implementation, and transition of the Land Department from a handful of team members to a department that rivaled any mid-cap energy company before the merger with Concho. As Land Manager at RSP I acquired and

managed more than 100,000 net mineral acres in the heart of the Midland and Delaware Basins and executed more than \$3.5B worth of acquisitions and trades in four short years. During the growth I also worked closely with internal and external auditors to create a fully Sarbanes Oxley (SOX) compliant department, as required for publicly traded companies. RSP went public in 2014 and had an immediate need to transition from a small private equity backed company to a fully SOX compliant publically traded company. I benefited from being a member of that first push and hiring spree after the initial public offering.

Prior to my time with RSP, I was at Encana Oil & Gas (USA), Inc. I worked at Encana for 11 years and truly enjoyed every moment. I learned a great deal in a very short amount of time and eventually found myself working 300,000 net mineral acres in the newest and hottest play, the Tuscaloosa Marine Shale in Mississippi. I started my career as an intern in 2003 and worked my way through the company, working nearly all their U.S. plays. I worked properties in WY, CO, LA, TX and MS. I managed teams, large number of brokers, title attorneys and other personnel, including many Landmen.

I am very competitive by nature and compete in Ironman Triathlons and marathons. I love to win and stay involved in the oil & gas industry, even outside of work. I have been a guest lecturer about energy related topics at many universities around the country including University of Texas at Austin, University of Louisiana Lafayette, Western Colorado University, University of Tulsa, Texas Tech University, University of Oklahoma Price College of Business and University of Oklahoma College of Law.

In 2019-2020 I was elected and completed a term on the AAPL Executive Committee as Treasurer for the organization. With assets in excess of \$50M and managing our way through a global pandemic and negative oil prices, this was a challenging, yet rewarding experience. I am also active in the Dallas Association of Petroleum Landmen (DAPL) as a current board member and two-time past President. I was named DAPL Landman of the Year in 2009, 2013 Future Industry Leader Finalist by the Oil & Gas Awards and in 2014 was named Top 20 Under 40 (Change Agents) by Oil and Gas Investor Magazine. I have also received multiple awards from AAPL, including Best Member Communication in 2022. In 2021, I received the University of Oklahoma College of Law Distinguished Alumni Award (Owen L. Anderson Award).

I am young(ish), energetic, dynamic and know how to get deals done, network and manage expectations within an organization. My time working at Encana, RSP, Tall Cotton and Rising Star along with my time with DAPL and AAPL, plus graduating from two prestigious AAPL Accredited Programs have allowed me to make friends and have incredible experiences within the industry. I hope my resume and the above information will provide some insight into my career, show how dear I hold AAPL and how much I enjoy contributing to its success.

Our current prospect, that I spend the majority of my time working, does provide me the ability to volunteer and give back as you can see on my resume. Thanks for your support and please let me know should you have any additional questions.

Best,

A handwritten signature in black ink, appearing to read 'Jason Maloy', written in a cursive style.

Jason Maloy, CPL

Jason T. Maloy, CPL

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Education:

University of Oklahoma, Norman, OK

- College of Law - M.L.S., Masters of Oil, Gas & Energy Law (AAPL Accredited Program)
- College of Business - B.B.A., Energy Management (AAPL Accredited Program)

American Association of Professional Landmen, Fort Worth, TX

- Certified Professional Landman

Relevant Experience:

Rising Star Energy Partners, L.L.C.

Co-Founder / Managing Partner

Dallas, TX

February 2019-Present

Rising Star Energy Partners is a Dallas-based private oil and gas firm actively acquiring assets, drilling, and operating in the Permian Basin. This project-based company is building value through the bit, while also acquiring additional, adjacent leasehold for future development. As a member of the team that developed the prospect, sold the prospect, and has drilled the prospect, it has been extremely rewarding.

Tall Cotton Energy L.L.C.

Co-Founder / Managing Partner

Dallas, TX

August 2018-Present

Tall Cotton Energy is a Dallas-based private oil and gas firm actively evaluating and acquiring assets in the lower 48 United States. With a focus on acquiring leasehold, mineral, royalty and working interests, growing through smart and strategic acquisitions is our current goal. Tall Cotton Energy has a proven track record of sourcing proprietary deal flow that provides unique opportunities and great investment returns.

RSP Permian, LLC – NYSE RSPP (MK CAP \$9.5B at sale)

New Ventures Land Manager

New Ventures Land Lead

Dallas, TX

March 2015-July 2018

August 2014-March 2015

- Worked the following geographic locations:
 - West Texas, Permian Basin - Delaware & Midland Sub-Basins
- Managed new ventures for company - more than \$3.5B in acquisitions to date
 - Acquisitions, Divestitures, Trades and Joint Ventures
- Created and managed Dallas Land Department including Land Administration
 - Managed DO Analysts, Lease Analysts, Land Coordinators, Sr. Landmen, GIS Mapper
- Created and manage Owner Relations Department
- Daily tasks included:
 - New venture projects and managing Land Administration staff
 - Drafting and negotiating JOA, JV Letters, Leases, Assignments, Master Service Agreements, Data Trade Agreements, Confidentiality Agreements, Pooling Declarations, Production Sharing Agreements
 - Work closely with CEO, COO, CAO and CFO
- Created external investor presentations and internal evaluation presentations
- Created and streamlined all corporate Land functions
- Transitioned to new Land software (LandPro) including mapping capability
- Led company through transition to start disbursing all revenue
- Ensured Land Department remained fully Sarbanes Oxley compliant
 - Created and implemented new processes for entire Land Department

Encana Oil & Gas (USA) Inc. – NYSE ECA (MK CAP \$3.5B)
Land Negotiator

Dallas, TX / Denver, CO
May 2003-July 2014

- Worked the following geographic locations:
 - Louisiana / Texas / Colorado / Wyoming / Mississippi
 - Barnett Shale / Haynesville Shale / Tuscaloosa Marine Shale / Wind River / Deep Bossier
- Negotiated single deals worth more than \$150MM each
- Member of team that closed the \$2.2B deal for Leor Energy in 2007
- Regularly managed an annual Land budget worth more than \$25MM
- Daily Activities:
 - Negotiated contracts to gain a better position in areas of interest through trades, acquisitions, divestitures, and joint ventures, including landowners and other companies
 - Worked through internal approvals to ensure Sarbanes Oxley compliance
 - Cleared / cured title to drill wells
 - Prepared Divisions of Interest (DOI Decks) to pay interest owners
 - AFE partners / work with Non-Operators
 - Managed 60+ field brokers
 - Provided data to team including Engineers / Geologists / Finance Professionals
 - Read / Drafted / Explained / Use the following forms:
 - Lease, JOA, Letter of Intent, Pooling Declaration, Purchase & Sale Agreement, Closing Statement, Assignment, Letter Agreement, Consent to Assign, Royalty Equalization, Joint Ventures, Acquisitions, Divestitures
- Assisted Government Relations Team in working with Mississippi Legislature to pass legislation reducing the severance tax in the state of Mississippi for oil wells
- Regularly (weekly) presented important information to management

Other Experience:

Spring Valley Spine and SportsCare - Healthcare Company
Managing Owner

Dallas, TX
September 2008-Present

- Manage all aspects of company including financial, marketing, contracts / legal, and IT

MP Foundation for ALS Awareness - Non-Profit Foundation
President & Director

Dallas, TX
April 2011-August 2019

- Creator and manager of nonprofit organization

Dallas Association of Petroleum Landmen
Member
Board of Directors

Dallas, TX
May 2005-Present
Various Since 2006

- Served 5 Terms:
 - President, 2010, 2022
 - Secretary
 - 3rd VP - Publications
 - Next Generation Landmen Director
 - Advertising Director
 - Awards / Scholarships Director
 - Immediate Past President
- Awards / Scholarship Committee Chair 2008-2014, 2020-2023
- By-Laws Re-Draft Committee 2014-2016, 2020-2021, 2023-2024
- DAPL Ethics Chair 2022-2023
- AAPL Director 2023-present

American Association of Professional Landmen
Member / Various Official Committee Roles

Fort Worth, TX
December 2002-Present

- Various National Committees:
 - AAPL Director – DAPL

- AAPL Educational Foundation – Member
- AAPL Philanthropy Task Force – Chair
- Accreditation Committee – Chair
- Blankenship Task Force – Chair
- Education Committee - Member
- Executive Committee - Treasurer
- Ethics Committee – Assistant Chair
- Finance Committee – Member
- Government Affairs Committee– Member
- Industry / Public Relations – Member
- Investment Advisory – Member
- Investment Advisory – Member
- Legislative / Regulatory – Member
- Landman Scholarship Trust – Trustee
- Marketing Committee – Member
- Membership Committee – Member
- Nape Operators Committee – Member
- Nominating Subcommittee – Member
- Publications Committee - Member
- Publications Committee – Member
- Public Lands & Access – Member
- Southwest Land Institute Committee – Member
- Technology Committee – Member
- Tax Issues - Member

Speaking Engagements / Presentations:

- DAPL / AAPL
- University of Tulsa
- University of Oklahoma
- University of Oklahoma College of Law
- University of Texas
- University of Texas Ernest E. Smith Oil, Gas and Mineral Law Institute
- Texas Tech University
- Colorado Western University
- University of Louisiana at Lafayette
- Texas Christian University
- Oklahoma City University
- Southern Methodist University

Honors:

- AAPL 2008 Best Newsletter
- AAPL 2011 Community Service
- AAPL 2017 Committee Member of the Year
- AAPL 2020 Landman of the Year
- AAPL 2022 Best Member Communication
- AAPL Executive Committee – Treasurer 2019-2020
- DAPL President 2010-2011, 2022-2023
- DAPL Landman of the Year 2009-2010
- Chair OU Law Advisory Board 2018-2021
- OU Law Distinguished Alumni 2021 (Owen L. Anderson Award)
- Oil & Gas Investor - 2014 Top 20 Under 40 in E&P (Change Agents)
- Oil & Gas Awards Finalist - 2013 Future Industry Leader
- 6 x Ironman Triathlon Finisher (2.4-mile swim, 112-mile bike, 26.2-mile run)