



## **AAPL DIRECTOR'S REPORT FOR THE TULSA ASSOCIATION OF PETROLEUM LANDMEN**

Acme, MI – September 29, 2024

The AAPL Board Meeting was held at the Grand Traverse Resort in Acme, MI. The following notes are only a portion of the Board Meeting. Should any member like to discuss more in detail, then please feel free to reach out to me.

### **AAPL by the Numbers – Membership is trending on pace with last year.**

- At the time of this report, there are currently just under 8,658 total members of AAPL, with represents a +7.1% YoY increase.

### **Education/Events**

- The Education Development Committee continues to work towards rolling out three (3) of the five (5) 4 to 6 hour high level oil and gas webinar topics to membership for the first half of the year. These will include *Mineral and Solar Accommodations, Batteries and Data Centers, & Land Skills for Land Professionals*.
- The remaining two webinars (*Complex Contracts & Leadership*) the committee has sourced new speakers.
- Education webinars are also available each month, visit the Landman Learning page to register. AAPL has conducted 14 webinars since June of this year.
- *Please reach out to me if you have any educational oil and gas classes that we should approach the Educational Foundation to help promote/bring to the Tulsa Area.*

### **NEW – Oklahoma Energy Institute – December 2<sup>nd</sup> ([CLICK HERE](#) to Register)**

- This is a brand-new energy institute open to all energy disciplines hosted at Devon Energy's Headquarters.
- Attendees will be able to choose their learning path from two fascinating educational tracks: Petro-Technical Foundations and Business.
- Additionally, attendees can take a guided tour of Devon's expansive Subsurface Center, where they will have the unique opportunity to observe actual physical core samples while gaining insights from Devon geological and petrophysical experts.
- Happy Hour to follow!

### **NAPE Summit – February 5<sup>th</sup> – 7<sup>th</sup> ([CLICK HERE](#) to Register)**

- 240 Current Exhibitors (+2.1% from this time last year)
- 41 Sponsors (+7.9% from this time last year)
- The Josh Abbott Band has been solidified as the headliner for the charity event.
- The NAPE Committee has created an invitation-only "C-Suite Breakfast" moderated by Jim Wicklund and Ann Bluntzer leading a discussion with 25 or more industry CEOs regarding current energy issues.
- Oklahoma's Governor Kevin Stitt has once again been selected to speak at the Governors Forum.
- NAPE Hall of Fame 2025 Inductees include, Harold Anderson, David Cape, Leon Hirsch, Devon Energy and The American Oil & Gas Reporter.

### **NEW – Local Association Event Calendar ([CLICK HERE](#))**

- This new calendar has been created to help coordinate and promote AAPL and local Association events. TAPL will start to utilize this, in addition to our normal website calendar, to market our local networking events.

## AAPL Annual Meeting Recap – Boston, MA

- Attendance easily surpassed our goals with close to 600 total professionals (largest since 2019), which technically made it a sellout as more registrations were sold than capacity allowed.

## Financials

The AAPL Board continues to be mindful of providing excellent member benefits while ensuring we stay within a balanced budget. The following are accounts associated with the AAPL and the dollar amounts as of 06/30/24:

- Total Assets = \$43,677,151 (up from \$40,772,927 as of 06/30/23) +7.1% Y/Y & expenses are -4.39% YoY
- AAPL, Inc's Investment Accounts = \$35,795,140 (up from \$32,435,133 as of 06/30/23) +10.4% Y/Y
- AAPL Educational Foundation, Inc. = \$5,428,091 (up from \$5,076,245 as of 06/30/23) +6.9% Y/Y
- Landman Scholarship Trust = \$9,859,226 (up from \$9,162,451 as of 06/30/23) +7.6% Y/Y

**Revenues increased by 22.6% while Expenses decreased by 4.39% from this time last year.**

## LANDMAN – Paramount+ Series

- In preparation for the release of Taylor Sheridan's new television series titled Landman, AAPL created an Ad Hoc Committee to help AAPL prepare for the increased traffic across AAPL's website and social media.
- AAPL requests that any questions related to, or addressed to, AAPL be forwarded to Andrea Spencer, AAPL's Director of Communications. Members are encouraged to respond to questions requesting their own opinions.
- AAPL will publish a public facing "Landman Tool Kit," which is ultimately a summary of different portions of the existing AAPL website, and some new information all set out in an easy-to-use landing page.

## Compensation Survey Released

- The latest version of the highly anticipated compensation survey was featured in the September / October *Landman* magazine and posted to the website for members to access.

## Government Affairs

- Your Government Affairs Committee is currently tracking 622 bills, 73 regulations and 26 judicial cases.

## Mentorship

- WANT TO MENTOR / NEED A MENTOR? AAPL has a mentor program. If you started working in a new area or state, we can put you in touch with another Landman that can help you out! We need mentors and mentees! Please let me know if you would be interested in becoming a mentor.

I hope you found this helpful and insightful. If you have any questions or would like further clarification about anything in the above report, please feel free to reach out to me at [dsmith@cetulsa.com](mailto:dsmith@cetulsa.com).

It truly is a pleasure to serve as your TAPL representative on the AAPL Board of Directors.

Best regards,



Denton W. Smith, CPL  
AAPL Director – Tulsa Association