

# AAPL DIRECTOR'S REPORT: QUARTERLY BOARD MEETING REVIEW

## DIRECTOR'S REPORT FOR THE AMERICAN ASSOCIATION OF PROFESSIONAL LANDMEN

Las Vegas, Nevada – March 10, 2019

The AAPL Quarterly Board Meeting was held at the Encore Resort in Las Vegas, Nevada on March 10, 2019. The following notes are only a portion of the meeting.

### Annual Meeting

June 19-22, 2019 in Pittsburgh, PA

- Sponsorships still available – Contact Mark Acree at [macree@app-lp.com](mailto:macree@app-lp.com) or (330) 418-4211
- Up to 24 continuing education credits (14.75 CEU's onsite)
- Multiple networking events: Hot Plays Happy Hour, Golf Tournament, Landman Bash (Monte Carlo theme) to name a few of the events.
- Registration is OPEN. SEE YOU THERE! Should be a great event. (Early Bird Registration ends on 4/12)

### NAPE Summit (Winter) 2019

February 13-15, 2019

- NAPE Charity Lunch with George and Laura Bush was a huge success with over 1,600 people in attendance. A group of anonymous donors made a \$1 million donation to NAPE Expo Charities in honor of the late President George H.W. Bush. This presentation was amazing and will guarantee that NAPE Expo Charity will be able to donate \$100,000 over at least the next 10 years!
- 3 Charities received \$100,000 (each) from the NAPE Charity Luncheon: Freedom Service Dogs of America, Support A Soldier, and Women's Veterans Service Program
- ~12,400 attendees and 658 Exhibitor Booths

### By The Numbers

- 15,329 AAPL members (as of 2/20/19) – slightly down from this time last year. The lower number is believed to be due to 10% lower Associate Members and 29% fewer student members.
- 5,299 CPL's, RPL's, and RL's (as of 2/20/19)
- 22 AAPL staff employees (1 open role) & 7 NAPE staff employees (1 open BD role)

### Financials

The following are accounts associated with the AAPL and the dollar amounts as of 12/31/18:

- Total Assets = \$33,164,684
- \$28,121,084 of the Total Assets are comprised of cash and cash equivalents
- AAPL, Inc's Investment Accounts = \$25,143,104
- AAPL Educational Foundation, Inc. = \$3,878,036
- Landman Scholarship Trust = \$6,886,448

*All of the investment accounts have lost some amount of value from 9/30/18 due to the downturn in the market; however, a more current view of the investments shows that we have rebounded to similar balances on 9/30/18 in 2019.*

### Committee and Other Items to Note

- Nominating Committee released the officers to be voted on by the membership. AAPL members should be get an email to vote by the middle of March 2019. The following are those who will be on the ballot:
  - President: Jay W. Beavers, CPL
  - 1st Vice President: Lester A. Zitkus, CPL
  - 2nd Vice President: Wendy G. Dalton, CPL
  - 3rd Vice President: Sean W. Marshall, CPL
  - Treasurer: Jason T. Maloy, CPL
  - Secretary: Britney Crookshanks, CPL
- Contract Center's price has been decreased to \$250 per year (originally \$375) for members. Currently has 307 users.
- Tulsa University's MEB program has been fully accredited by the AAPL. Congrats TU!
- At the Annual Meeting in Pittsburgh, AAPL Membership will vote to change the bylaws to eliminate the requirement for a sponsor if someone wants to become an Associate Member.
- The Board of Directors approved spending \$180,000 to produce 16 new ethics videos. These videos should be made available to the membership in the next 3-4 months. The topics will include conflict of interest, fraud, gender bias, sexual harassment, forgery, duty to disclose, substance abuse, and misuse/commingling of funds to name a few.
- Did you know? AAPL will provide up to \$300 per educational event, twice a year per member in reimbursement. There is no "need" base requirement for the reimbursement and any active member in good standing can apply.
- Oklahoma: Senator Brooks introduced a bill in the Oklahoma Senate (SB 514) that has caused some concern for Landmen that testify in front of the OCC. Several parties have expressed their concerns for the bill, and Senator Brooks has indicated that he will not push the bill forward.
- Ohio licensing issue: The Ohio Supreme Court ruled that Landmen working in Ohio must be a licensed realtor. HOWEVER, Landmen have received an exception. In order to practice, Ohio requires that Landmen must register with the Ohio Department of Commerce. The required forms are in development.
- Colorado: Several congressmen are trying to pass legislation in Colorado that would essentially transfer the regulation of the oil and gas industry from the state level to the city/town level. There is a big concern for this bill and AAPL is actively involved in this.

Feel free to reach out to me at [arobinson@olifantenergy.com](mailto:arobinson@olifantenergy.com) with any comments or questions. It is a pleasure to serve as your TAPL representative on the AAPL Board.

Best regards,  
**Adam W. Robinson, CPL**  
TAPL AAPL Director