

Hollis R. Sullivan is known across the industry as an honest, hardworking businessman with strong faith, integrity, and leadership. Hollis began his professional career in the oil and gas business in 1978 working for Cobra Oil & Gas in Wichita Falls, Texas. Shortly after, in 1980, Hollis began working as a contract pumper for S&H Oil Company, a company owned by his father and grandfather. He would spend the next several years working in the field for S&H, and it was during this time that Hollis met Dan Mowrey, a geologist also living in Wichita Falls, and they began prospecting together.

On April 26, 1990, Hollis, along with Dan Mowrey and Gary Childs, started Hollis R. Sullivan, Inc. Hollis R. Sullivan, Inc. would discover the Pipe Dream King Sand Field in Concho County, Texas, which while producing, was making over 2,500 barrels of oil per day. Hollis has remained active in several local chapters of the AAPL and formed many great relationships because of these lasting commitments. Those relationships would be a contributing factor in Hollis R. Sullivan, Inc.'s involvement in the early development of the Barnett Shale, where Hollis R. Sullivan Inc. took their first lease in May of 2000. During this time, Hollis would personally drive day and night to get leases signed or deliver bonus checks on time to Lessors. He was also a key figure at numerous neighborhood and town hall meetings, working tirelessly to sign leases and plan future development of the assets. After several successful years of acquiring and drilling leasehold in the Barnett, Hollis led a divestiture of these producing assets in the Barnett Shale to Encana Corporation for approximately \$200 million. Three years later, Hollis R. Sullivan, Inc., sold additional assets owned in the Barnett Shale to Fort Worth-based XTO Energy for \$800 million. For the next four years, Hollis served as chairman of Titan Operating, LLC, a \$350 million Riverstone, LLC-backed portfolio company pursuing assets in the Barnett Shale.

In 2011, Hollis, alongside his two sons Parker and Houston, formed Veritas Energy, LLC. In 2015, after exiting various basins such as the Marble Falls, Mississippi Lime, and Cotton Valley Lime, Veritas Energy, LLC formed a partnership with Post Oak Energy Capital, a private equity firm out of Houston, Texas to pursue a development strategy in the Permian Basin. In September 2016, Veritas merged its Permian assets with Double Eagle Energy, LLC to form Double Eagle Energy Permian, with Hollis serving on the Board of Directors. In April 2017, just 7 months following the merger with Double Eagle, the Permian assets were sold to Parsley Energy out of Austin, Texas for \$2.8 billion.

In October 2018, Hollis formed Veritas Permian II, LLC and partnered with Carnelian Energy Capital. Veritas Permian II, LLC immediately began to acquire non-operated assets in the Permian and Delaware Basins. In November 2021 Veritas Permian II, LLC announced the sale of these assets to Northern Oil & Gas, Inc. for \$407.4 million, a truly remarkable success when considering the global economy condition post the Covid pandemic.

Currently, Hollis and his team operate under the newly formed Veritas Permian III, LLC, and they are partnered with Old Iron Sides and Carnelian Energy Capital. Together, they are accumulating assets in the Permian & Delaware Basins, while also exploring other opportunities.

Hollis continues to serve as Chief Executive Officer of Veritas Energy, LLC, who is currently partnered with Carnelian Energy and Old Ironsides Energy to form Veritas Permian II, Inc. Veritas Permian II's focus is on non-operated Permian Basin assets. Hollis has been an active member of the AAPL since 1999, as well as several local affiliations within the AAPL to this day.

Hollis leads his company by faith and integrity, and through these traits has served on numerous boards and committees within the oil and gas industry as well as his other interests such as the Texas Golf Association, Pathway to Victory, Shady Oaks Country Club, and the Texas Alliance of Energy Producers. His formula for success has always been to seek guidance from the more experienced, hire the best people, and to recognize and reward employees for their hard work. Hollis R. Sullivan has contributed a lifetime's worth of work and leadership to our industry. He has, and will continue to, pave the way for many aspiring young individuals to gain success both personally and professionally within the industry.