



American Association of Professional Landmen (AAPL)

Subject: Nomination for the Pioneer Award – Cody Campbell and John Sellers

Dear AAPL Awards Committee,

I am proud to represent the Fort Worth Association of Professional Landmen (FWAPL) in nominating Cody Campbell and John Sellers for the Pioneer Award. Since co-founding Double Eagle Energy in 2008, Cody and John implemented a land-focused approach to revolutionize deal making in multiple active basins including the Permian Basin. Their unique methodology has since been adopted across the industry increasing the significance of the land profession more than anybody else in modern times.

They both graduated from Texas Tech University and had careers outside of oil and gas before getting into the industry. Coming from other industries, they were able to think “outside the box” and implement techniques that were not part of conventional industry practices. A prime example of this is how their company began exchanging small tracts of land with other operators to consolidate horizontal drilling units and develop leases that may otherwise be stranded.

Their strategic vision was notably evident in the high-profile sales of Double Eagle's assets. Their \$2.4 billion sale to Parsley Energy in 2017 was a remarkable transaction, showcasing their ability to create immense value through strategic land acquisition and acreage trades with other companies. Additionally, their \$6.4 billion sale to Pioneer Natural Resources in 2021 further solidified their reputation for astute business strategy and market foresight. Both deals required immense contributions from field landmen, in-house landmen, and other land professionals that they formed partnerships with. Their success has also led to other companies executing similar strategies with positive results.

Cody and John's leadership and strategic decision-making have not only led to significant financial milestones but have also influenced the broader industry, empowering land professionals both within and outside Double Eagle. Their innovative approach to land management and their successful execution of large-scale transactions have set new standards in the oil and gas sector, exemplifying what it means to be a pioneer in our industry.

Their induction into the AAPL's Pioneer Award recipients would not only honor their incredible achievements but also serve as a beacon of inspiration for landmen across the industry, encouraging a pursuit of excellence and strategic innovation in land management.

Thank you for considering our nomination of Cody Campbell and John Sellers. Their groundbreaking work and visionary leadership truly embody the spirit of the Pioneer Award, and we look forward to the opportunity to celebrate their legacy within the AAPL community.

Sincerely,

A handwritten signature in blue ink that reads "Mike Gregory". The signature is written in a cursive, flowing style.

Mike Gregory, CPL

AAPL Director

Fort Worth Association of Professional Landmen