
KEVIN R. MCNALLY

1400 Smith St. Houston, TX 77002 713-372-1212 kmcnally@chevron.com

LEADERSHIP EXPERIENCE

LAND AREA MANAGER — PERMIAN BASIN ASSET DEVELOPMENT

CHEVRON U.S.A. INC. — JUL. 2018-PRESENT

Managed a land team of 27 employees responsible for all aspects of Land deliverables necessary for company-operated development across the entire Permian Basin. This included trades, acquisitions, leasing, title, unitization/pooling, Joint Operating Agreements, surface use agreements, rights-of-way, etc. Key department accomplishments included: (1) Managing a 20-rig drilling program that represented 25% of Chevron's worldwide capital spend, (2) Closed transactions that increased portfolio NPV by over \$2B, (3) Significant improvement in alignment between Asset Development Teams and Business Development

LAND MANAGER — SAN JOAQUIN VALLEY

CHEVRON U.S.A. INC. — AUG. 2014-JUL. 2018

Led the Land department through significant organizational change including the transition from 10 rigs to 4 rigs, two first-time Land supervisors replacing two experienced Land supervisors, one-half of the landmen with less than 3 years of experience, and a 20% headcount reduction. During this period of extensive change, maintained department unity and led our efforts to complete key third-party deals, achieve new process efficiencies, and grow Land's contribution to and involvement with portfolio strategy.

LAND TEAM LEAD - DELAWARE BASIN BASE OPERATIONS

CHEVRON U.S.A. INC. — APR. 2013-AUG. 2014

Led the least experienced team in our Midland office through a year of high activity, complicated legacy assets from a recent acquisition with little documentation, and a gas plant fire that required a rush review of over 300 leases to ensure no loss of lease.

LAND TEAM LEAD - DELAWARE BASIN ASSET DEVELOPMENT

CHEVRON U.S.A. INC. — JAN. 2012-APR. 2013

Led a land team comprised of eight employees, ranging from new hires to 30+ years of experience, in the delivery of Land requirements for drilling programs in SE New Mexico and the Texas Delaware Basin as well as third-party deal activity including farmouts, leases, swaps, JOAs, pooled units, etc.

LAND TEAM LEAD - SOUTH TEXAS/OKLAHOMA/PANHANDLE

CHEVRON U.S.A. INC. — DEC. 2008-JAN. 2012

Led the land team's contributions to drilling, recompletion, and P&A programs in South Texas, Oklahoma, and the Panhandle of Texas including title curative, surface use agreements, JOAs, agreement amendments, and litigation support.

LARGE TRANSACTION EXPERIENCE

JOINT DEVELOPMENT AGREEMENT - DELAWARE BASIN

Key member of the negotiating and drafting team that executed a unique agreement covering over 100,000 acres, significant capital investment across several years, and multiple provisions designed to drive alignment including Joint Technical Team meetings, an annual Budget Committee, and strong non-consent penalties. Personally negotiated and drafted a Surface Use Agreement with a contentious surface owner critical to accessing this acreage.

CHESAPEAKE - PERMIAN NEW MEXICO ACQUISITION

Led the team of landmen responsible for reviewing the data room, evaluating Chesapeake's land position and associated contracts, and presenting our findings to management which resulted in acquisition approval of 246,000 net acres and 7,000 boed of existing production.

LANDMAN EXPERIENCE

SOUTH TEXAS

CHEVRON U.S.A. INC. — APR. 2008-DEC. 2008

Completed title curative on a 50+ page title opinion, a well log trade with an offset operator, and the necessary surface agreements for the drilling of a deep, appraisal well. Provided land clearance memos and surface damage releases for an active drilling and recompletion program. Contributed to the negotiation and drafting of two landowner settlement agreements.

PERMIAN ASSET DEVELOPMENT

CHEVRON U.S.A. INC. — DEC. 2004-APR. 2008

Negotiated and drafted a Lease Line Drilling agreement and the associated pooled units and JOAs with an offset operator. Issued land clearance memos and obtained necessary Land agreements for drilling on Federal, State and private acreage in New Mexico. Worked with IT to design and implement an automated down-well notification system to protect against loss of lease from cessation of production.

CERTIFICATION AND ASSOCIATIONS

American Association of Professional Landmen -Certified Professional Landman
Certification Chairman for AAPL - 2020/21
Bakersfield Association of Professional Landmen — President for 2017/18 and Vice President of
Meetings & Education for 2016/17
Member of HAPL and PBLA

EDUCATION

UNIVERSITY OF OKLAHOMA, NORMAN, OK — B.B.A. ENERGY MANAGEMENT, MINOR IN
FINANCE — 2004

William M. Majors Scholastic Achievement Award - top graduate in program